2020-2021 Cornerstone Legacies Foundation Nonprofit Assistance Funds Application

PURPOSE: To leverage funds in order to help nonprofits further their own missions.

Deadline Friday, April 3, 2020

Cornerstone Legacies Foundation 8901 Greeneway Commons Place STE 100 Louisville, Kentucky 40220 (502)656-3335

CornerstoneLF.org



Cornerstone Legacies Foundation Nonprofit Assistance Funds Application

Funding Period July 1, 2020-June 30, 2021

NOTICE – PLEASE READ THE FOLLOWING STATEMENT

Proposals often receive low scores because applicants fail to follow instructions leading to uncertainty about the project goals and intended results. The clearer the details, the fewer questions a reviewer will have about the validity/feasibility of a proposal. Applicants also stand a better chance of success if they adhere to the required components of the application and information package. Please contact Cornerstone Legacies Foundation (CLF) if there are questions about aspects of the proposal.

BACKGROUND

Cornerstone Legacies Foundations Nonprofit Assistance Program was established in 2017 by the board at the time.

Priority will be given to nonprofits based on their projected long-term impact.

Who Can Apply?

Any 501(c)(3) nonprofit shall be eligible to apply.

NONPROFIT ASSISTANCE

- 1. NONPROFIT ASSISTANCE INFORMATION
 - a. Applicant shall demonstrate that the nonprofit will remain financially viable after funds have been expended.
 - b. Applicant shall submit quarterly reports on October 16, 2020, January 15, 2021, April 16, 2021 and a final report on July 16, 2021. The project deadline is June 30, 2021.
 - c. The funds shall be spent by June 30, 2021, unless extended by written agreement between the applicant and Cornerstone Legacies Foundation. *Extension requests must be submitted no later than sixty (60) days prior to June 30, 2021.*
 - d. In the application, provide an estimate based on a vendor quote for all purchases.
 - e. Only one application per Nonprofit.
 - f. <u>Unspent funds and funds not expended in accordance with the agreement shall be</u> returned to CLF within forty-five (45) days of board notification.
 - g. No changes or substitutions are allowed after the agreement is accepted by CLF board without prior written approval from the board.
- 2. INELIGIBLE EXPENDITURES for the Cornerstone Legacies Foundation Nonprofit Assistance Funds
 - a. Any expenditure prior to December 31, 2019.
 - b. The costs of preparing the application.
 - c. Leasing of buildings or vehicles or building modifications and improvements in a property rented/leased from a private entity.

2020-2021 Cornerstone Legacies Foundation Nonprofit Assistance Application Submission Details

Send the completed application to:

Cornerstone Legacies Foundation ATTN: James Russell Bushong, Director 8901 Greeneway Commons Pl. STE 100 Louisville, KY 40220

In order to be eligible for funds, the application MUST BE postmarked no later than Friday, March 27, 2020 or hand-delivered to Cornerstone Legacies Foundation no later than 4:00 pm on Friday, April 3, 2020.

Most frequent errors seen on applications:

- 1) Failure to address all items.
- 2) Failure to provide details about the validity of financial viability of a nonprofit.
- 3) Failure to adhere to the required components of the application and information package.

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PART A SECTION 1 – Applicant Information					
Applicant Name:		Nonprofit			
		Name:			
Address:		Phone:			
		Fax:			
City/State/Zip:		E-mail:			
Official Signatory		Position: Board chair/president			
for Applicant:		□Director	□Founder		
Address:		Phone:			
		Fax:			
City/State/Zip:		E-mail:			
Public Charity Status: \Box 509(a)(1) and 170(b)(1)(A)(i)- church or a convention or association of churches. \Box 509(a)(1) and 170(b)(1)(A)(ii)- school. \Box 509(a)(1) and 170(b)(1)(A)(iii)- hospital, cooperative hospital service organization, or a medical research organization. \Box 509(a)(3)- organization supporting one or more public charities. \Box 509(a)(4)- organization organized and operated exclusively for testing for public safety. \Box 509(a)(1) and 170(b)(1)(A)(iv)- an organization operated for the benefit of a college or university that is owned or operated by a governmental unit. \Box 509(a)(1) and 170(b)(1)(A)(vi)- an organization that receives a substantial part of its financial support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public. \Box 509(a)(2)- an organization that normally receives not more than one-third of its financial support from contributions, membership fees, and gross receipts from activities related to its exempt functions. \Box Other.					
SECTION 2 – Project Summary					
Provide a brief explanation of what funds will be used for (attach page for more room):					
SECTION 3 – Authorized Signature					
I hereby certify that the submission of this application has been duly authorized by the					
governing body of the entity, and that I am legally authorized to sign the application.					
Printed Name	Signature		Date		

PART B SECTION 4 – Details of Funds Usage

Answer the following questions on a separate sheet of paper. Use additional pages as necessary. Each response must be numbered to correspond to the question. Applications will be evaluated based upon responses.

A) Description

- 1) List the service area by physical boundaries include cities, counties, etc. that will actively benefit
- 2) Are the benefits provided by the Nonprofit otherwise unavailable in the service area?
- 3) Describe how and why the requested funds are needed to further the Nonprofit's mission.
- 4) Provide a 12-month timeline for the implementation of funds.

B) Advertising

- 1) What media type (specify radio, TV, newspaper, social media etc.) will you use to advertise your nonprofits partnership with Cornerstone Legacies Foundation? Describe the proposed advertising. Include the target audience and media to be used.
- 2) Identify any advertising partners and how/what each will contribute.

C) Service or Personnel

- 1) What is the Service type you are seeking or the position you are looking to create?
- 2) List hourly rate and number of hours projected to work.

D) Project Sustainability

- 1) Describe how the nonprofit will remain financially viable after grant funds have been expended.
- 2) Identify potential sources of revenue that could be generated for your nonprofit from the use of these funds. Is it anticipated that the funds will generate revenue?
- 3) If the funds will be used by multiple groups, explain the various partners' roles and contributions.
- 4) Describe the criteria and methods to be used for measuring success of the funds use.

PART B SECTION 5 – Use of Funds					
Complete the budget table below. The cost should be an estimate based on a vendor quote.					
Complete for all areas that apply					
Equipment Requests – List in order of priority - #1 would be the first choice.	Estimate				
1 st					
2 nd					
3 rd					
4 th					
5 th					
6 th					
7 th					
8 th					
9 th					
Equipment Request Total=					
Program Advertising	Estimate				
Advertising Total=					
Service or Personnel	Estimate				
Service or Personnel Total=					
Other – Specify	Estimate				
Other Request Total=					
Equipment + Advertising + Other Total Fund Request					

Contacts for Additional Information

Cornerstone Legacies Foundation 8901 Greeneway Commons Pl. STE 100 Louisville, Kentucky 40220 CornerstoneLF.org

Funds Assistance Section

Michael Erskine (Executive Director)	(502)656-3335	MErskine@CornerstoneLF.org
James Russell Bushong (Director)	(502)656-3334	JBushong@CornerstoneLF.org